
Rockhaven Announces Private Placement

August 28, 2018 - Rockhaven Resources Ltd. (TSX-V: RK) ("Rockhaven") announces that it has arranged a 4,000,000 unit private placement with Strategic Metals Ltd. ("Strategic Metals"), Rockhaven's largest shareholder. The units will be sold at a price of \$0.15 per unit, for total proceeds of \$600,000. Each unit will consist of one common share and one-half (1/2) of a share purchase warrant, with each whole warrant to entitle Strategic Metals to purchase one additional common share at a price of \$0.20 for a period of two years from closing.

Strategic Metals currently holds 61,844,212 Rockhaven shares, representing 40.23% of the 153,718,093 issued Rockhaven share capital. Following the closing of the placement, Strategic Metals will hold 65,844,212 Rockhaven shares, representing 41.75% of the 157,718,093 issued Rockhaven share capital. In the event Strategic Metals exercised all of the 2,000,000 warrants to be issued pursuant to the private placement and no other securities of Rockhaven were issued, Strategic Metals would then hold 67,844,212 shares of Rockhaven, which would represent 42.48% of the 159,718,093 shares of Rockhaven that would then be issued and outstanding.

The proceeds from the private placement, which is subject to TSX Venture Exchange acceptance, will be used for working capital purposes. All shares issued as part of the placement, including any shares issued pursuant to the exercise of the warrants, will be subject to a statutory hold period expiring 4 months and one day from the date the placement closes. No finder's fees or other sales commissions will be paid as part of the placement.

"Strategic Metals recognizes the potential to upgrade and expand the recently updated mineral resource at the road accessible Klaza project," stated Matt Turner, the Rockhaven CEO. "This placement will allow Rockhaven to better evaluate project economics and identify areas that are most likely to add ounces to the resource."

About Rockhaven

Rockhaven Resources Ltd. is a mineral exploration company focused on growth through the advancement of its Klaza project. For additional information concerning Rockhaven or its Klaza project please visit Rockhaven's website at www.rockhavenresources.com.

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